Jägän

Lighting on the move...

14.11.2019

To

The General Manager,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

SUB: Outcomes of Board Meeting held today i.e 14th November, 2019.

(Name of the Company- **JAGAN LAMPS LIMITED**)
(Script Code- 530711)

Dear Sir/Madam,

In continuation of our intimation letter dated 04.11.2019 and Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held today i.e. **Thursday, 14th November, 2019**, have approved the **Un-Audited Financial Results for the Quarter and half Year ended on 30.09.2019.**

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, please find attached:

- Un-audited Financial Results for the Quarter and half Year ended on 30.09.2019;
- Un-audited Balance Sheet as at September 30th , 2019;
- Un-audited Cash Flow Statement for the six month ended 30th September, 2019; and
- Limited Review Report dated 14.11.2019, of Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants, for the quarter and half year ended on September 30, 2019.

The Board Meeting commenced at 05.00 P.M. and concluded at 06.40 P.M.

Kindly take note of the same.

Thanking you.

Yours Sincerely,
For **JAGAN LAMPS LIMITED**

JAGAN LAMPS LTD. NAREDA PIAO, MANIHARI ROAD, KUNDLI, SONEPAT (HARYANA)

(Sandeep Yadav)
COMPANY SECRETARY

Encl.: as above

JAGAN LAMPS LTD.
Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 (INDIA)
Tel : 8814805077
E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com
Website : www.jaganlamps.com
CIN : L31501HR1993PLCO33993

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JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)
Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonepat-131028, Haryana

(Figures in Lakhs)

Statement of Standalone Un-audited Financial Results for the Quarter Ended September 30, 2019

	Particulars	For The Quarter Ending On			For The Half Year Ending On		For The Year Ending On
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	(a) Net Revenue from operations	610.82	499.11	537.60	1,109.93	880.91	1,852.20
II	(b) Other income	6.83	10.17	13.74	16.99	14.23	119.67
III	**Total Income (I + II)**	**617.64**	**509.28**	**551.33**	**1,126.92**	**895.13**	**1,971.87**
	Expenses						
	(a) Cost of materials consumed	373.70	301.76	364.81	675.45	565.10	1,196.19
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(12.06)	0.90	(62.90)	(11.16)	(63.87)	3.55
	(c) Employee benefits expense	85.63	63.38	56.73	149.01	104.57	235.20
	(d) Finance Costs	0.26	0.75	2.75	1.01	4.77	7.71
	(e) Depreciation and amortisation expense	30.46	30.00	32.33	60.46	61.33	121.84
	(f) Other expenses	66.13	54.97	90.57	121.11	125.75	282.14
IV	**Total expenses**	**544.12**	**451.76**	**484.29**	**995.87**	**797.65**	**1,846.63**
V	**Profit / (Loss) before exceptional items and tax(III - IV)**	**73.52**	**57.52**	**67.05**	**131.05**	**97.49**	**125.24**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V - VI)**	**73.52**	**57.52**	**67.05**	**131.05**	**97.49**	**125.24**
VIII	Tax expense	32.62	14.26	30.73	46.87	41.73	28.52
IX	**Profit / (Loss) for the period**	**40.91**	**43.27**	**36.32**	**84.17**	**55.76**	**96.72**
X	**Other Comprehensive Income**						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total - Other Comprehensive Income	-	-	-	-	-	-
XI	**Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period**	40.91	43.27	36.32	84.17	55.76	96.72
	Equity Share Capital (Face Value of Rs. 10 /- each)	688.95	688.95	688.95	688.95	688.95	688.95
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year						1,090.21
XII	**Earnings per equity share:**						
	(a) Basic	0.59	0.63	0.53	1.22	0.81	1.40
	(b) Diluted	0.59	0.63	0.53	1.22	0.81	1.40

NOTES:

1. The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14, 2019. The Unaudited financial results for the quarter ended September 30, 2019 have been limited reviewed by the Statutory Auditors of the Company.
2. The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
3. Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
4. The company is evaluating the impact of section 115BAA of the Income Tax Act, 1961 introduced by the Taxation Laws (Amendment) Ordinance, 2019 with effeect from the financial year 2019-20.
5. The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules,2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
6. The Unaudited results of the Company for the quarter ended September 30, 2019 are available on the Company's website(www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 14th November, 2019
Place: Kundli (Haryana)

JAGAN LAMPS LTD. NARELA PIAO, MANIHARI ROAD, KUNDLI, SONEPAT (HARYANA)

For and on behalf of Board of Directors

Ashish Aggarwal
(Managing Director)
DIN: 01837337

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Jagan Lamps Limited

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2019 (Fig. in Lakhs)

	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
Assets		
Non current Assets		
Property, plant & equipment	1,991.31	2,049.11
Non Current Tax Assets (Net)	63.56	63.56
	2,054.87	**2,112.67**
Current Assets		
Inventories	337.01	160.05
Financial Assets		
Trade Receivables	415.11	353.51
Other financial assets	0.71	0.07
Cash & Cash Equivalents	10.64	32.97
Non Financial Assets		
Other Current Assets	113.75	100.77
	877.22	**647.37**
Total	**2,932.09**	**2,760.04**
II. Equity and Liabilities		
Equity		
Equity Share Capital	688.95	688.95
Other Equity	1,174.39	1,090.21
	1,863.33	**1,779.16**
Liabilities		
Non-currrent Liabilities		
Financial Liabilities		
Borrowings	6.43	12.59
Non Financial Libailities		
Deferred Tax Liabilities (net)	182.52	172.76
	188.95	**185.36**
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	98.46	92.28
Trade Payables		
- outstanding due to Micro, Small & Medium Enterprises	-	-
- outstanding - others	602.01	536.01
Other Financial Liabilities	88.37	108.77
Non Financial Laibilities		
Other non financial Liabilities	10.13	32.68
Short Term Provision	80.84	25.79
	879.81	**795.52**
Total	**2,932.09**	**2,760.04**

Date: 14.11.2019
Place: Kundli (Haryana)

JAGAN LAMPS LTD. NARECA PIAO, MANIHARI ROAD, KUNDLI, SONEPAT (HARYANA)

For and on behalf of the BOD

Ashish Aggarwal
Managing Director
DIN: 01837337

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Jagan Lamps Limited

Unaudited Cash Flow Statement for the six months ended September 30, 2019 **(Fig. In Lakhs)**

	Six months ended September 2019 Unaudited	Six months ended September 2018 Unaudited
Cash flow from Operating Activities		
Profit / (Loss) for the Year	131.05	97.49
Add:-		
Non Cash Items debited / (Credited) to Profit and Loss		
Depreciation	60.46	61.33
Non Operating Items (Debited) / Credited to Profit and Loss		
Interest Paid	1.01	4.77
Interest Income	(0.01)	(0.01)
Profit/Loss on sale of fixed assets		-
Non Cash / Non Operating items	**61.45**	**66.09**
Adjustment for		
Decrease / (Increase) in Inventories	(176.96)	(92.82)
Decrease / (Increase) in Trade Receivable	(61.60)	(25.01)
Decrease / (Increase) in Other financial assets	(0.64)	-
Decrease / (Increase) in other current assets	(12.98)	9.32
Increase / (Decrease) in Trade payables	66.00	156.21
Increase / (Decrease) in other financial liabilities	(20.40)	(18.53)
Increase / (Decrease) in other non financial liabilities	(22.55)	(104.65)
Net Change in current assets and current liabilities	**(229.12)**	**(75.49)**
Less:- Direct Taxes Paid	(17.94)	42.95
Net Cash Flow from Operating Activity (A+B-C-D)	**(18.69)**	**45.14**
Cash flow from Investing Activities		
Purchase of fixed assets	(2.66)	(11.51)
Interest Received on FDR	0.01	0.01
Net Cash Flow from Investing Activity	**(2.65)**	**(11.50)**
Cash flow from Financing Activities		
Repayment/(Proceeds) of Borrowings	0.02	(6.47)
Interest Paid	(1.01)	(4.77)
Net Cash Flow from Financing Activity	**(0.99)**	**(11.24)**
Net Cash Flow	(22.33)	**22.40**
Add:- Opening Cash and Cash Equivalent	32.97	6.89
Closing Cash and Cash Equivalent	**10.64**	**29.28**
Cash on hand	2.56	1.58
Balance with Banks		
- in Current Account	4.35	27.56
- in EEFC Account	3.33	-
- in deposit accounts	0.40	0.14
Total	**10.64**	**29.28**

Date: 14.11.2019
Place: Kundli (Haryana)

For and on behalf of the Board of Directors of
For Jagan Lamps Ltd.

JAGAN LAMPS LTD. NARELA PIAO, MANIHARI ROAD, KUNDLI, SONEPAT (HARYANA)

Ashish Aggarwal
(Managing Director)
DIN: 01837337

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KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Jagan Lamps Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that Statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company but have not been subjected to review.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in para 5 below.

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Ph. : 011-45710558 Mobile : 9821934119
E-mail : vipin@kasgca.com Website : www.kasgca.com

KASG & Co. DELHI CA Chartered Accountants

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5. We draw attention to the following matters:

a. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation of the Total Comprehensive Income for the quarter ended on September 30, 2018 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2018.

b. That the inventory has been taken as quantified, valued and certified by the management.

a. That the security deposits pertaining to payments for electricity, fuel etc to government authorities/agencies & have not been considered as payment made under contractual obligations and hence not taken as financial assets.

For K A S G & Co.
Chartered Accountants
Firm Registration Number: 002228C

K A S G & CO. DELHI

Vipin Goel
(Partner)
Membership Number: 512694

UDIN: 19512694AAAAII8122

Place: New Delhi
Date: 14.11.2019

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